



WESTWING

Tax policy

JUNE 2021

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Introduction

Westwing's tax strategy is committed to complying with the relevant tax laws, regulations, treaties, and other guidance based on its knowledge, in conjunction with advice from external advisors and review by external auditors, of the application of these rules in every country and jurisdiction in which it operates. Westwing's risk profile is conservative and disciplined. It is based on the implementation of prudent risk management, consistent with its commitment and obligation to protect the interests of the Company and its shareholders within a framework of support for the business strategy in the long term.

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Principles

Taking into account both the corporate interests of the Company and its shareholders, Westwing's conduct in tax matters shall be governed by the following principles:

- Monitor and comply with relevant tax laws, regulations, treaties, and other guidance, herein collectively referred to as "tax rules."
- In accordance with relevant tax rules, the right payment of taxes required when due.
- As part of our global tax strategy, Westwing will not enter transactions that have no commercial rationale or economic substance and only engage in tax planning where substantial legal authority exists. To the extent we secure an incentive, we comply with the requirements of such incentives.
- Implementation of relevant arm's-length transfer pricing policies.
- Strive to reduce uncertainty where appropriate with regard to the interpretation of relevant tax rules. This may include the use of tax forums, advance pricing agreements, and other cooperative mechanisms provided by jurisdictions, as well as

the implementation of relationships with local tax authorities based on trust, integrity, and transparency.

- Cooperation with tax authorities in their audit activities, recognizing the legitimate right of the Company to disagree with tax authorities and to uphold its position before courts based on our interpretation of the tax rules.
- Westwing aims to continue its practice of having adequate control mechanisms in place to ensure the fulfillment of the preceding principles. This includes employment and ongoing training of a Finance team that is staffed with qualified and competent professionals that manage matters which have tax implications as well as close collaboration with external tax advisors wherever needed.



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