

**YOUR GLOBAL MOBILITY
ENGINEERING EXPERTS**

EDAG ENGINEERING GROUP AG

ANALYST-CALL H1 2023

August 31st, 2023

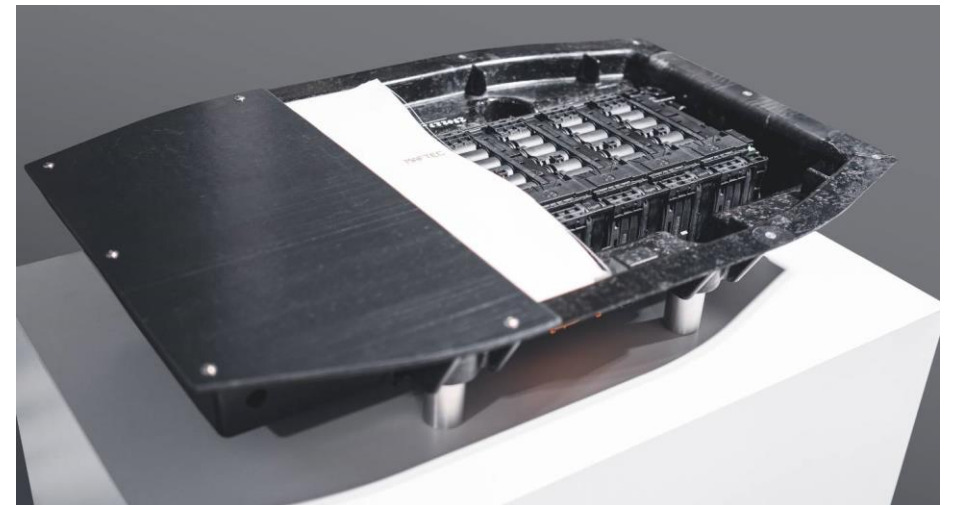


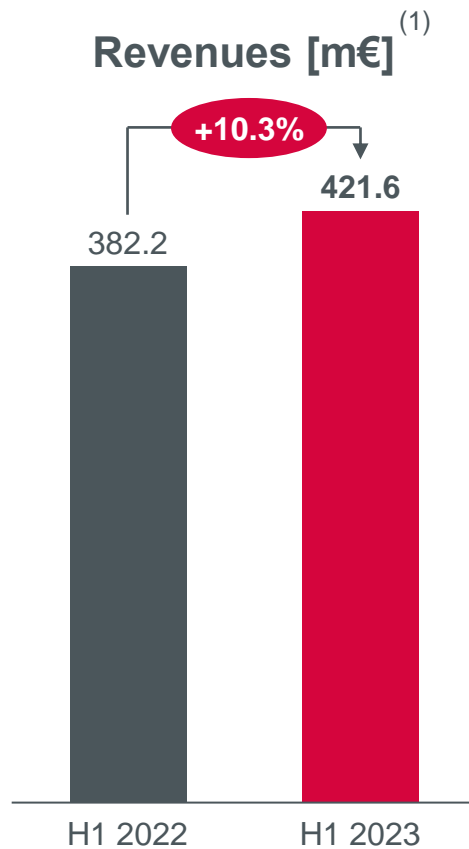
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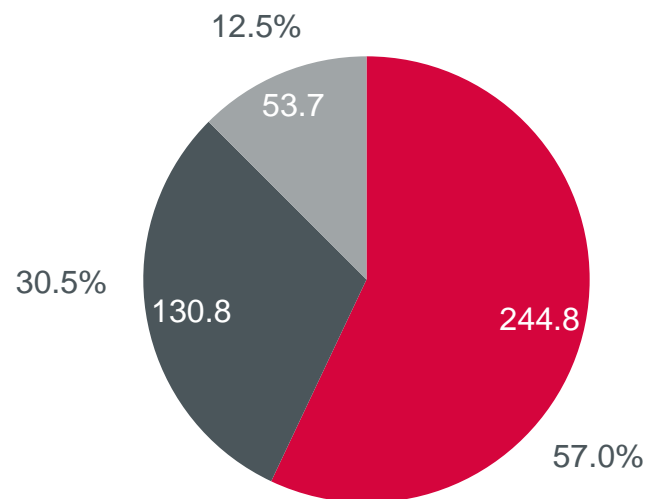
- Global economic growth remains subdued. While China is battling deflationary tendencies, the US and especially Europe are still facing high inflation.
- OEMs are suffering from weak consumer sentiment and corresponding lower demand.
- On the contrary, the ongoing transformation towards a digital and sustainable mobility world, requires high R&D efforts and investments in smart production facilities.
- The allocation of financial resources among OEMs is likely to become more complex as short-term cost saving pressures are confronted with long-term investment needs.

- Revenues up to 421.6 m€ (+10.3%)
 - E/E segment outperforming with 21.3 percent growth
- Adjusted EBIT at 23.5 m€
 - Margin at 5.6 %
- Order intake in H1 on a high level of 502.3 m€
 - 16.1% up against previous year
- EDAG Group presents innovative lightweight battery housing together with Mitsubishi Chemical and Kreisel Electric





Revenues by Segment [m€] ⁽²⁾



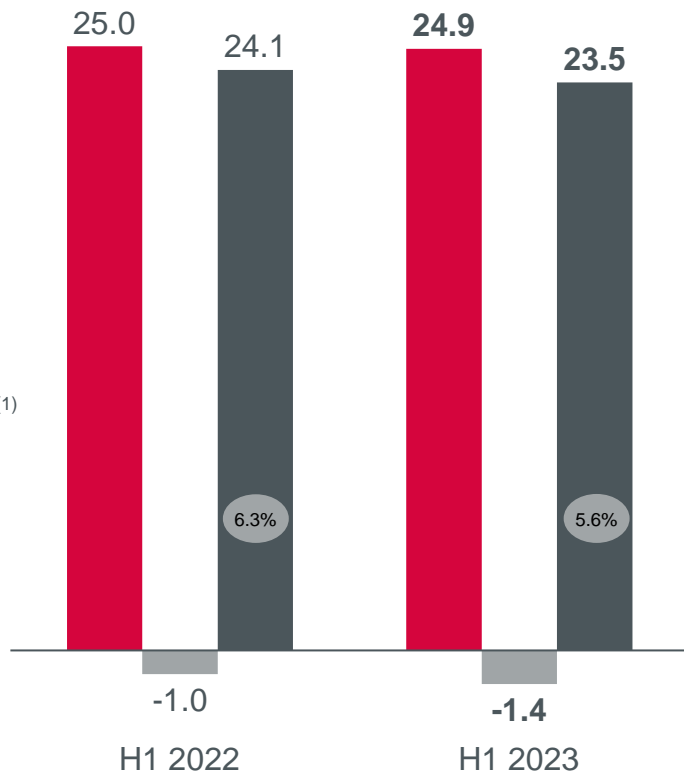
change to H1 2022

- Vehicle Engineering + 7.5%
- Electrics / Electronics + 21.3%
- Production Solutions - 0.6%

Notes:

1. Revenue defined as sales revenue plus change in inventories
2. Figures include sales revenue with other segments

[m€]



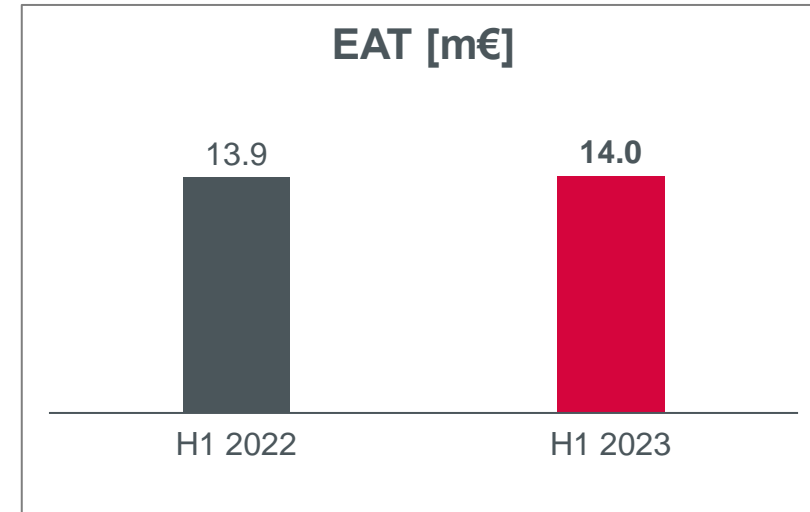
Adjusted EBIT by Segment [m€]

	H1 2022	margin	H1 2023	margin
Vehicle Engineering	16.6	7.3%	14.1	5.7%
Electrics / Electronics	6.8	6.3%	7.9	6.0%
Production Solutions	0.6	1.1%	1.6	3.0%

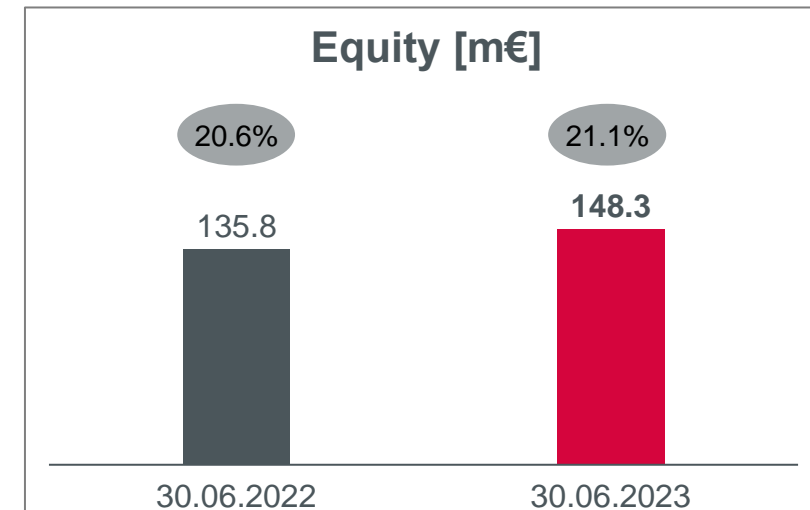
Notes:

1. Adj. for one-offs (purchase price allocation, consolidation effects, restructuring, payments from insurances, a. o.)
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- EPS at 0.56 EUR
(previous year: 0.56 EUR)



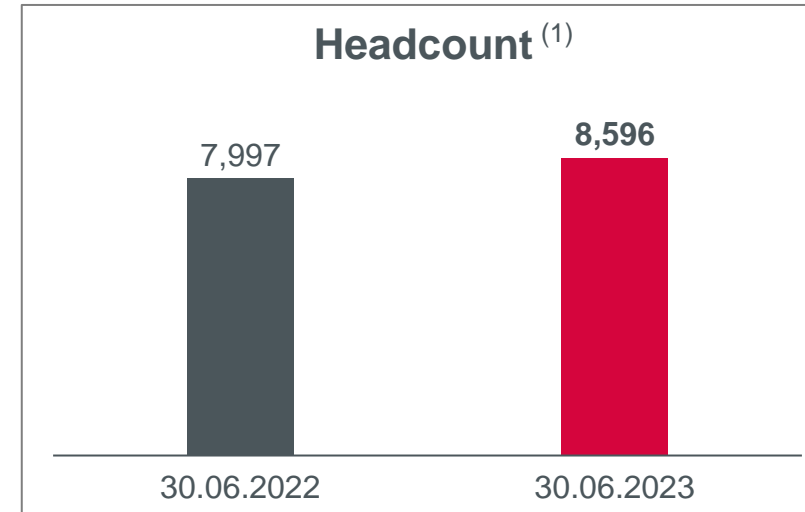
- Equity ratio increased yoy
due to higher profit in 2022 and H1 2023
even considering the dividend of 13.8m€



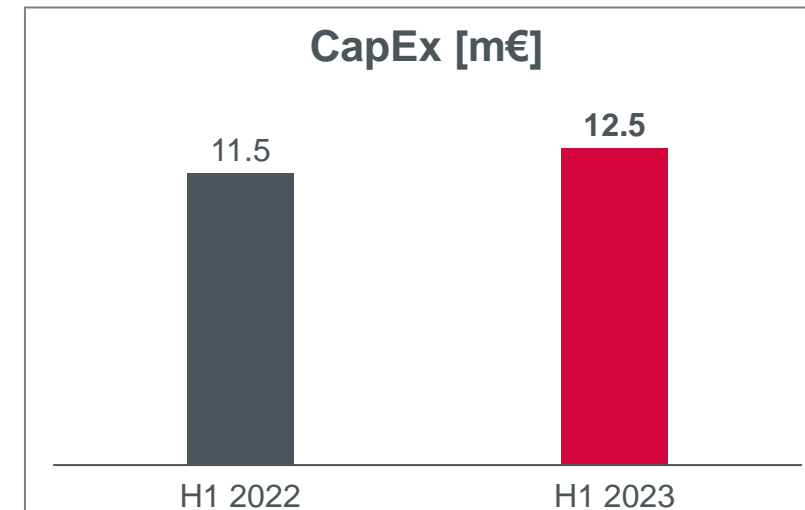
HEADCOUNT AND CAPEX



- Headcount up by 599 employees (yoy)
 - Particular strong increase in E/E
 - Hiring mode expected to continue



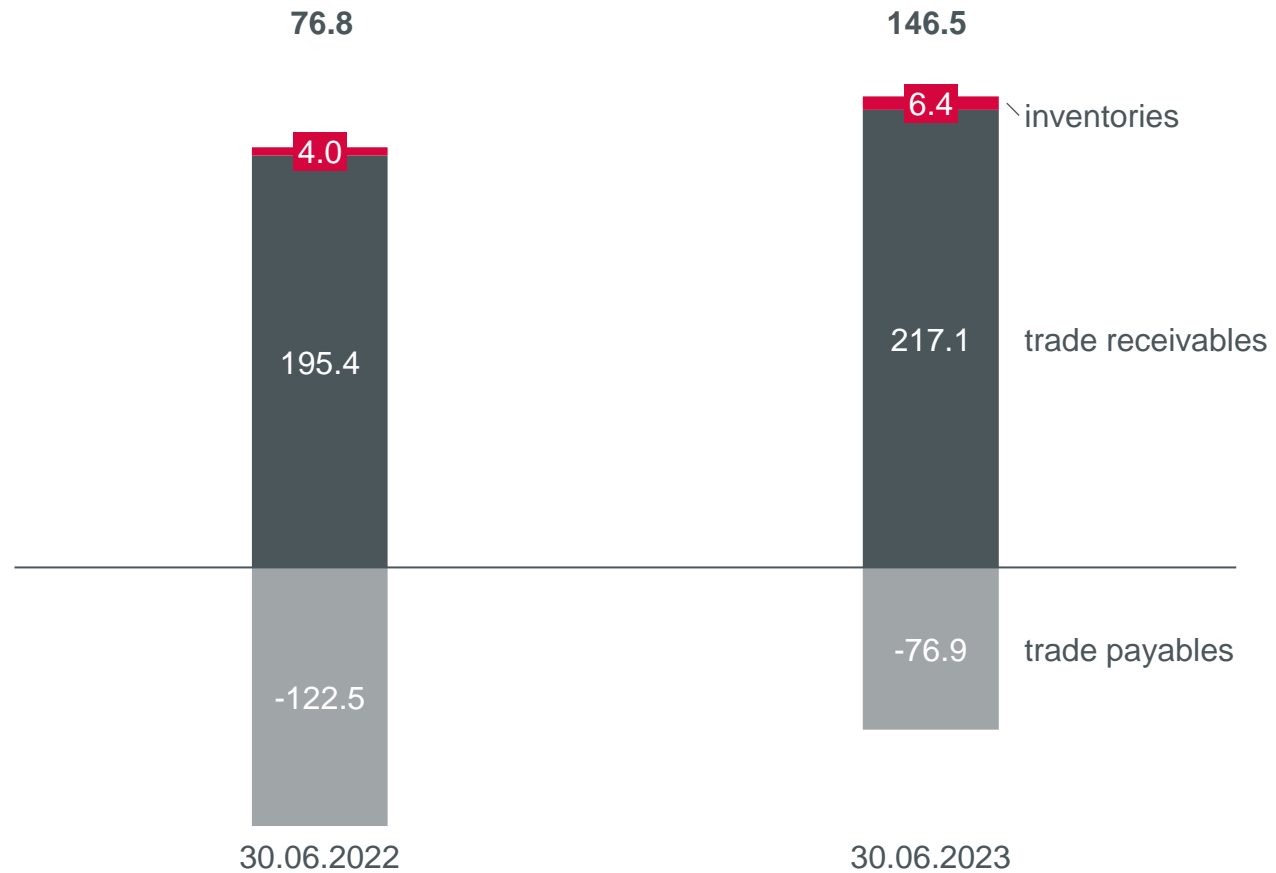
- CapEx slightly up to 12.5 m€
- CapEx level at about 3.0% of revenues (previous year: 3.0%)



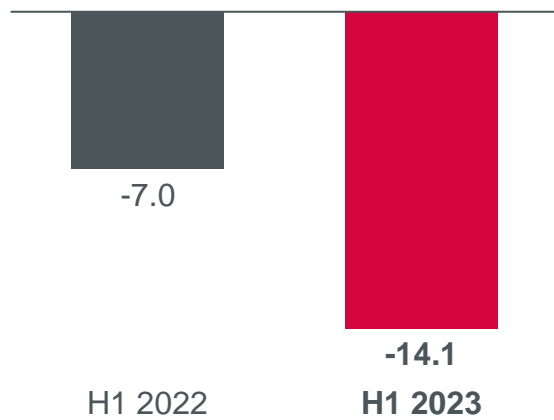
Notes

1. Including Trainees and work-study students

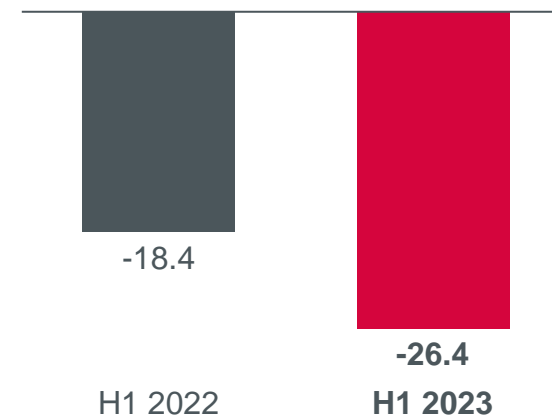
Trade Working Capital [m€]



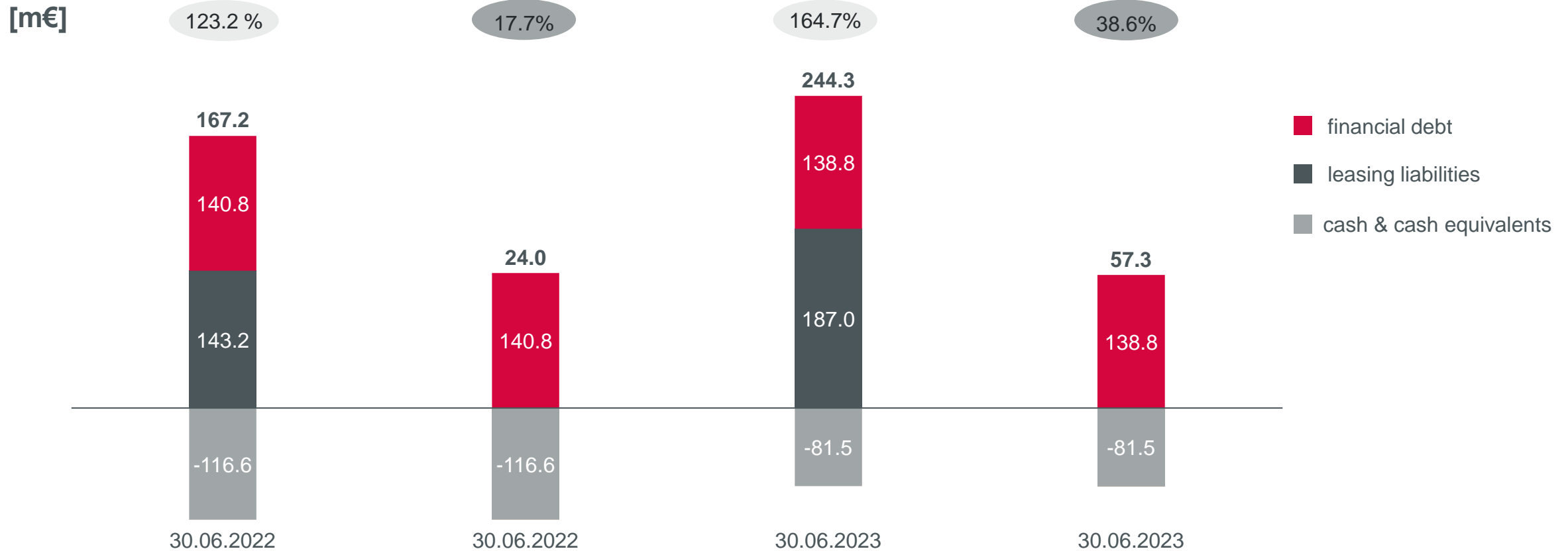
Operating CF [m€]



Free CF [m€]



NET FINANCIAL DEBT W/. AND W/O. LEASING



For the 2023 financial year, EDAG expects further growth and a stable earnings development. These estimates are, however, subject to considerable uncertainties, which arise in particular from the war in Ukraine and possible further geopolitical conflicts, energy price and wage cost developments, as well as the availability of sufficient qualified personnel.

- Revenue is expected to grow by around 4 percent to 7 percent.
- The adjusted EBIT margin is expected in a range of around 4 percent to 7 percent.

QUESTIONS / ANSWERS



IR Contact

EDAG Engineering Group AG
Schlossgasse 2
CH – 9320 Arbon

Phone:
+41 (0)71 544 33 – 11
Email:
ir@edag-group.ag
Internet:
ir.edag.com

Financial Calendar

Date	
30 Mar 23	- Publication Annual Report 2022 - Analyst Call FY 2022
30 Mar 23	- Annual press briefing
05 May 23	Publication interim report 1Q23
28 Jun 23	General Shareholders' Meeting
31 Aug 23	- Publication interim report 1H23 - Analyst Call 1H23
09 Nov 23	Publication interim report 3Q23