

# Northern Data releases its March 2023 results for its Mining division

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## PRESS RELEASE / IR RELEASE

### Northern Data releases its March 2023 results for its Mining division

- **217 BTC produced in March 2023 (+2% compared to previous month)**
- **BTC mining revenues in the amount of EUR 5.1 million (+10% compared to previous month)**
- **Self-mining computing power increased to around 3.8 EH/s and 40,562 ASIC systems (+8% compared to previous month)**
- **Mining Division continues to work on options to rapidly commission ASIC servers from inventories (around 10,000 ASICs or 0.9 EH/s) in North America to further increase the hash rate**

### Key Performance Indicators

	March '23	February '23	YTD 2023
<b>BTC Generated</b>	<b>217</b> YoY: -24% / MoM: +2%	<b>213<sup>1</sup></b> YoY: +0% / MoM: -14% <sup>1</sup>	<b>676</b>
<b>BTC Sold</b>	216	237	<b>704</b>
<b>Self-mining ASIC servers installed</b>	40.562 (3.78 EH/s) MoM: +8%	37.587 (3.48 EH/s) MoM: +4%	
<b>Utilization rate self-mining ASIC server</b>	69% (2.4 EH/s)	72% (2.36 EH/s) <sup>1</sup>	

All monthly figures are unaudited and may include rounding and billing differences for Bitcoin production.

<sup>1</sup> Value adjusted compared to February report (214) due to final billing with hosting customer.

**Frankfurt am Main – 14 April 2023** – Northern Data AG (XETRA: [NB2](#), ISIN: [DE000A0SMU87](#)) today provided an update on its Bitcoin mining activities for the month of March. Northern Data produced a total of 217 Bitcoin in March 2023, generating revenues of EUR 5.1 million, which was 10% higher than the corresponding figure for the previous month.

The company had a self-mining hash rate of around 3.8 EH/s and 40,562 ASIC systems installed in the Bitcoin network at the end of March 2023. A higher utilization of ASIC miners is expected in April driven by the completed commissioning of 0.8 EH/s in March with optimized power purchase agreements. Northern Data's Mining Division continues to work on options to rapidly commission ASIC servers from inventories (around 10,000 ASICs or 0.9 EH/s) in North America to further increase the hash rate.

### **About Northern Data:**

Northern Data firmly believes that High-Performance Computing (HPC) will — quite literally — determine what the future will hold. HPC has the power to unlock unprecedented potential and opportunities for research and development, business, and government. Our multinational organization is rapidly staking out a position of global significance in the area of GPU- and ASIC-based solutions by designing and operating efficient, green HPC infrastructures. We offer a combination of intelligent, sustainable data centers, cutting-edge hardware and self-developed software for various HPC applications. These include bitcoin mining, blockchain technology, artificial intelligence, big data analytics, IoT, and graphics rendering. The Northern Data Group currently operates custom, large-scale data centers and proprietary mobile high-performance data centers. Northern Data's shareholders include among others Apeiron Investment Group, Samara Asset Group (formerly Cryptology Asset Group), Block.one, BlackMars Capital, Krypto Ventures and the founders of the Company, who together represent approx. 70% of the voting rights.

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