

Northern Data AG expands Management Board

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PRESS RELEASE

Northern Data AG expands Management Board

- **Stefan Sickenberger to become Chief Operating Officer (COO)**
- **Preparation for next expansion steps in Canada and Scandinavia**
- **Advance into further HPC industries**

Frankfurt am Main - July 29, 2020 - Northern Data AG (XETRA: NB2, ISIN: [DE000A0SMU87](#)), one of the world's largest providers of high-performance-computing (HPC) solutions, expands its Management team and appoints Stefan Sickenberger, an experienced IT infrastructure manager, as Chief Operating Officer (COO) to the Management Board, starting from August 1, 2020. He will be responsible on the board level for business relevant functions including operational processes and quality control.

The Company in doing so is paving the way for further growth in the fast-developing market environment for "Infrastructure for high-performance-computing". The control and operation of large scale HPC solutions are to be integrated into one responsibility in the future, in order to ensure a high level of customer orientation and to continue to react quickly to market developments.

Stefan Sickenberger started his career in 1996 as a network engineer at Deutsche Bank AG and took operational responsibility for the infrastructure in Investment Services as Head of Department, already in 1999. He then held management positions at international companies, including at the European Transaction Bank as Head of Infrastructure Operations. At the end of 2012, he founded iNNOVO Cloud together with Dr Sebastian Ritz and Dr Hermann-Josef Lamberti. In 2017 the company was successfully sold to the Friedhelm Loh Group, which is one of the leading suppliers in the IT sector with 12,100 employees and revenues of EUR 2.6 billion. Most recently, as Managing Director and COO of iNNOVO Cloud, he was also responsible for the development of the Edge Devices of German Edge Cloud, a pioneer in the field of industrial edge cloud technology and real-time Internet of Things (IoT) and also a company of the Friedhelm Loh Group.

"I am looking forward to my new assignment at Northern Data AG and the opportunity to further advance the Company's HPC activities," explained designated COO Stefan Sickenberger, and added: "Aroosh Thillainathan and his team have laid the foundation for one of the most exciting

success stories in the German IT industry by managing to build the world's largest data center for HPC applications in Texas and winning major corporations as long-term customers. Northern Data has already established a reputation as an infrastructure provider for the rapidly growing blockchain industry. Now it's time to extend this lead further and expand into other industries."

"Stefan Sickenberger is an excellent addition to our Management Board. While the first customers successfully went live in our data center in Texas a few weeks ago, our next expansion steps already lead to Canada and Scandinavia. With the global expansion, the complexity of operating and control processes increases. Therefore, the position of COO is essential for us to further optimize our already very high quality standards with efficient processes and to be close to our customers worldwide," said Aroosh Thillainathan, CEO of Northern Data AG, explaining the creation of the new responsibility. "We are delighted to welcome Stefan Sickenberger to the Management Board. He has great experience and a strong network. He brings to Northern Data both extensive expertise and understanding of the needs of major companies such as Deutsche Bank, and at the same time has already achieved major entrepreneurial successes of his own. With his in-depth technical expertise and understanding of a fast-growing and long-term technology company in the HPC sector, he is the perfect match."

About Northern Data:

Northern Data AG builds and offers global infrastructure solutions in the field of high-performance computing (HPC), offering solutions in the fields of machine learning and artificial intelligence, big data analytics, blockchain applications, game streaming and more. Operating internationally the company evolved from the merger of German Northern Bitcoin AG and American Whinstone US, Inc. and is now a recognized leader in the provision of HPC solutions worldwide. The company offers HPC solutions, both stationary in large state-of-the-art data centers as well as in high-tech mobile data centers, which can be deployed in any location worldwide. In doing so, it combines self-developed software and hardware with novel concepts to ensure a sustainable and reliable energy supply. In Texas, Northern Data is running the USA's largest HPC data center and, at the same time, the world's largest dedicated HPC facility. Further information can be found at www.northerndata.de.

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