

# Northern Data provides operations update year-to-date 2021 and confirms guidance for FY2021

Northern Data AG / Key word(s): Cryptocurrency / Blockchain/Monthly Figures

Northern Data provides operations update year-to-date 2021 and confirms guidance for FY2021 (news with additional features)

02.12.2021 / 07:30

The issuer is solely responsible for the content of this announcement.

---

## PRESS RELEASE / IR RELEASE

### Northern Data provides operations update year-to-date 2021 and confirms guidance for FY2021

- **YTD 2021 Northern Data generated:**
  - **20,812 green<sup>1</sup> ETH (for own account)**
  - **405 BTC (for own account)**
  - **61 BTC (3rd party) out of profit-sharing**
- **In November 2021 Northern Data generated:**
  - **5,940 green<sup>1</sup> ETH (for own account)**
  - **159 BTC (for own account)**
  - **44 BTC (3rd party) out of profit-sharing**
- **Northern Data had 17,000 ASIC miners online (thereof 6,200 for hosting customers) end of Nov'21**
- **As projected 1.7 Exahashes for BTC mining online end of November**
- **17,000 miners currently online, representing 15% of the 110,000 miners (contractually secured) to be operated by Northern Data at the end of 2022.**
- **Gigabyte server roll-out completed with 223,000 GPUs (this implies 12.7 Terahashes) being online for Altcoin Mining end of November**
- **Guidance FY2021 confirmed based on operational performance and projected hardware sales**

**Frankfurt am Main - 02 December 2021** - Northern Data AG (XETRA: [NB2](#), ISIN: [DE000A0SMU87](#) / ISIN [DE000A3E5EZ5](#)), the leading value generator for HPC infrastructure solutions, today provided a year-to-date operations update for 2021.

CEO Aroosh Thillainathan: "We are pleased to provide the first operations update for our mining business since we acquired Decentric and Bitfield. On this basis, we hereby confirm our guidance for FY2021 with revenues of EUR 180-220 million and EBITDA of EUR 100-125 million. If you look at the operational numbers for November 2021 alone, you can see the amount of high-

performance compute power that is already online in our data centers. We will continue at this level and significantly increase the number of ASIC miners as planned. The implementation of our roll-out plan is well underway."

### Detailed Operations Overview year-to-date 2021:

#### **Bitcoin Mining (for own account and 3rd party)**

	ASICs	BTC generated	Hashrate
<b>August</b>	- <sup>2</sup>	-	-
<b>September</b>	7,000	122	0.8 EH
<b>October</b>	15,000	141	1.5 EH
<b>November</b>	17,000	203	1.7 EH
<b>YTD 2021</b>	<b>17,000</b>	<b>466</b>	<b>1.7 EH</b>

#### **Altcoin Mining (for own account)**

	GPUs	ETH generated	Hashrate
<b>August</b>	120,000	3,110	6.8 TH
<b>September</b>	170,000	5,606	9.7 TH
<b>October</b>	200,000	6,156	11.4 TH
<b>November</b>	223,000	5,940	12.7 TH
<b>YTD 2021</b>	<b>223,000</b>	<b>20,812</b>	<b>12.7 TH</b>

<sup>1</sup> Based on almost exclusively renewable energy.

<sup>2</sup> Takeover Bitfield took place in September 2021.

#### **About Northern Data:**

We at Northern Data are firmly convinced that High-Performance Computing (HPC) will unlock unprecedented potential and opportunities for research and development, business and, ultimately, human progress. Our multinational organization is rapidly staking out a position of global leadership in the area of GPU- and ASIC-based solutions by designing and operating ultra-efficient, green HPC infrastructures. We offer a unique combination of intelligent, sustainable data centers, cutting-edge hardware and self-developed software for various HPC applications such as bitcoin mining, blockchain technology, artificial intelligence, big data analytics, IoT and graphics rendering. The Northern Data Group currently operates custom large-scale data centers and proprietary mobile high-performance data centers for unparalleled site selection flexibility and employs a workforce of some 200 people in seven countries.

#### **Investor Relations:**

Jens-Philipp Briemle  
 Head of Investor Relations  
 An der Welle 3  
 60322 Frankfurt am Main  
 E-Mail: [jens-philipp.briemle@northerndata.de](mailto:jens-philipp.briemle@northerndata.de)  
 Telefon: +49 171 557 6989

---

Additional features:

File: [Northern Data Operations Update November 2021](#)

---

02.12.2021 Dissemination of a Corporate News, transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at [www.dgap.de](http://www.dgap.de)

---

Language: English

Company: Northern Data AG

An der Welle 3

60322 Frankfurt/Main

Germany

Phone: +49 69 34 87 52 25

E-mail: [info@northerndata.de](mailto:info@northerndata.de)

Internet: [www.northerndata.de](http://www.northerndata.de)

ISIN: DE000A0SMU87

WKN: A0SMU8

Listed: Regulated Unofficial Market in Berlin, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich (m:access), Stuttgart, Tradegate Exchange

EQS News 1253531

ID:

End of News DGAP News Service

.

1253531 02.12.2021