

# Northern Data publishes financial results for mining business in May 2023

Northern Data AG / Key word(s): Monthly Figures

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13.06.2023 / 14:00 CET/CEST

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## PRESS RELEASE / IR NEWS

### Northern Data publishes financial results for mining business in May 2023

- **240 BTC generated in May (+15% month-on-month)**
- **BTC mining revenues of EUR 6.1 million (+10% month-on-month)**
- **BTC revenue since the beginning of the year: EUR 25.9 million**
- **Self-mining computing power of around 3.78 EH/s and 40,643 ASIC systems (on par with previous month)**

#### Performance Indicators

	May '23	April '23	YTD 2023
<b>BTC Generated</b>	<b>240</b> (YoY: -11% / MoM: +15%)	<b>209</b> (YoY: -31% / MoM: -4%)	<b>1,124</b>
<b>BTC Sold</b>	241	213	<b>1,158</b>
<b>Self-Mining ASIC servers installed</b>	40,643 (3.78 EH/s) MoM: ±0%	40,559 (3.78 EH/s) MoM: ±0%	
<b>Utilization rate self-mining ASIC servers</b>	69% (2.62 EH/s)	68% (2.58 EH/s)	

All monthly figures are unaudited and may include rounding and billing differences for Bitcoin production.

**Frankfurt am Main - 13 June 2023** - Northern Data AG (Ticker symbol German stock market: NB2, ISIN: DE000A0SMU87) today provided an update on its mining business activities for the month of May. Northern Data produced a total of 240 Bitcoin in May 2023, generating revenues of EUR 6.1 million, 10% higher than the corresponding figure for the previous month. Year-to-date BTC revenue thus totals EUR 25.9 million.

The company had a self-mining hash rate of around 3.78 EH/s and 40,643 ASIC systems installed on the Bitcoin network at the end of May 2023 (on par with the previous month).

## About Northern Data:

Northern Data firmly believes that High-Performance Computing (HPC) will — quite literally — determine what the future will hold. HPC has the power to unlock unprecedented potential and opportunities for research and development, business, and government. Our multinational organization is rapidly staking out a position of global significance in the area of GPU- and ASIC-based solutions by designing and operating efficient, sustainable HPC infrastructures. We offer a combination of intelligent data centers, cutting-edge hardware and self-developed software for various HPC applications. These include bitcoin mining, blockchain technology, artificial intelligence, big data analytics, IoT, and graphics rendering. The Northern Data Group currently operates custom, large-scale data centers and proprietary mobile high-performance data centers. Northern Data's shareholders include among others Apeiron Investment Group, Samara Asset Group (formerly Cryptology Asset Group), Block.one, BlackMars Capital, Krypto Ventures and the founders of the Company, who together represent the majority of the voting rights.

## Investor Relations:

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13.06.2023 CET/CEST Dissemination of a Corporate News, transmitted by EQS News - a service of EQS Group AG.

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Language: English

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ISIN: DE000A0SMU87

WKN: A0SMU8

Listed: Regulated Unofficial Market in Berlin, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich (m:access), Stuttgart, Tradegate Exchange

EQS News 1653947

ID:

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1653947 13.06.2023 CET/CEST