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CORPORATE NEWS

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- **Base case 180 MW with upside option to 300 MW**
- **"Strategic market positioning and strong leadership of Northern Data"**
- **Strong demand for Northern Data's HPC-Solutions**

Frankfurt am Main - July 03, 2020 - Northern Data AG (XETRA: NB2, ISIN: DE000A0SMU87), one of the world's largest providers of high-performance computing (HPC) solutions, continues to enjoy a very successful 2020 with the signing of 180 MW of capacity with a new customer.

Northern Data's most recent customer is a Bitcoin mining operation backed by Blockchain Powerhouse **Block.one** with an initial 180 MW volume and an upside option to 300 MW, which the company signed today and which shall go live in early 2021.

Brendan Blumer, CEO of **Block.one**, says: "**Block.one's** focus on leveraging EOSIO to bring increased scalability and transparency to the greater blockchain industry led us to Northern Data and their strategic market positioning and strong leadership. We're excited to be collaborating with them to introduce unprecedented Bitcoin mining solutions, powered by EOSIO."

Aroosh Thillainathan, CEO of Northern Data AG adds, "We are pleased that **Block.one** is convinced of our services and that we have won the company as another blue-chip customer. The unique infrastructure for HPC applications, which we operate from Texas on this scale, is a magnet for large customers who place high demands on the time and cost efficiency of their HPC applications."

Northern Data continues to see strong demand for its HPC solutions, fuelled by the boom of online business models as well as the increased market adoption of financial related Blockchain-applications like Bitcoin mining, one of the major tasks Northern Data's clients are performing with the HPC capacities provided.

About Northern Data:

Northern Data AG builds and offers global infrastructure solutions in the field of High-Performance Computing (HPC), offering solutions in the fields of machine learning and artificial

intelligence, big data analytics, blockchain applications, game streaming and others. Operating internationally the Company evolved from the merger of German Northern Bitcoin AG and American Whinstone US, Inc. and is now a recognized leader in the provision of HPC solutions worldwide. The Company offers HPC solutions, both stationary in large state-of-the-art data centers as well as in high-tech mobile data centers, which can be located at any location worldwide. In doing so, it combines self-developed software and hardware with intelligent concepts for sustainable energy supply. In Texas, Northern Data is running the largest HPC data center in the USA and, at the same time, the world's largest dedicated HPC facility.

About Block.one:

Block.one is a global software company specializing in high performance blockchain software. In 2018, it published EOSIO, a free, open-source protocol designed to bring speed, scalability, and ease of use to the secure and transparent fundamentals of distributed databases. Block.one's social platform Voice aims to redefine social media by cultivating creation, sharing, discovery and promotion of content by real users. Block.one's venture capital arm, EOS VC, invests in companies, projects, and developers around the world leveraging EOSIO technology.

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