

Northern Data Group: Operations Update

Northern Data AG / Key word(s): Cryptocurrency / Blockchain/Monthly Figures
Northern Data Group: Operations Update

18.09.2023 / 07:30 CET/CEST

The issuer is solely responsible for the content of this announcement.

PRESS RELEASE / IR NEWS

Northern Data Group: Operations Update

- **166 BTC generated in August (-3% month-on-month)**
- **More than 40,000 installed ASIC servers**

Performance Indicators

	August '23	July '23	YTD 2023
BTC generated	166 (YoY: -23% / MoM: -3%)	170 (YoY: -17% / MoM: -5%)	1,625
BTC sold	166	170	1,673
Number of Self-Mining ASIC servers installed	40,082 (3.74 EH/S) MoM: 0%	40,092 (3.74 EH/S) MoM: -1%	
Utilization Self-Mining ASIC servers	60% (2.24 EH/s)	60% (2.25 EH/s)	

All monthly figures are unaudited and may include rounding and billing differences for Bitcoin production.

Frankfurt/Main – 18 September 2023 – Northern Data Group (Ticker symbol German stock market: [NB2](#), ISIN: [DE000A0SMU87](#)), today provided an update on its mining business activities for the month of August. Peak Mining, part of Northern Data Group, produced a total of 166 Bitcoin in August 2023, generating revenues of EUR 4.2 million, roughly 8% less than the corresponding figure for the previous month, mainly due to two increases of the Bitcoin mining difficulty in August. Year-to-date BTC revenue thus totals EUR 39.4 million.

In Europe, Northern Data Group participates in a grid demand response program (balancing the demand on power grids), which generated approximately EUR 0.3 million of additional income in August corresponding to a year-to-date income of EUR 1.9 million from the program.

The company had a self-mining hash rate of around 3.74 EH/s and 40,082 ASIC systems installed on the Bitcoin network at the end of August 2023 (about the same level as the previous month).

About Northern Data Group:

Northern Data Group (ETR: NB2) is a provider of energy efficient High Performance Computing (HPC) infrastructure to businesses and research institutions, utilizing GPU and ASIC-based solutions. Our flexible compute power fuels innovation in our three core business divisions: Taiga Cloud; Ardent Data Centers; and Peak Mining. Through our HPC infrastructure, we pioneer ambitious computing innovation that drives progress in the AI, ML and Generative AI industries. Our partnerships with industry-leading manufacturers including Gigabyte, AMD, and NVIDIA are fundamental to the acceleration of innovation across sectors including life sciences, financial services and energy.

Investor Relations:

Jens-Philipp Briemle
Head of Investor Relations
An der Welle 3
60322 Frankfurt am Main
E-Mail: jens-philipp.briemle@northerndata.de
Telefon: +49 171 557 6989

18.09.2023 CET/CEST Dissemination of a Corporate News, transmitted by EQS News - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

The EQS Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at www.eqs-news.com

Language: English

Company: Northern Data AG
An der Welle 3
60322 Frankfurt/Main
Germany

Phone: +49 69 34 87 52 25

E-mail: info@northerndata.de

Internet: www.northerndata.de

ISIN: DE000A0SMU87

WKN: A0SMU8

Listed: Regulated Unofficial Market in Berlin, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich (m:access), Stuttgart, Tradegate Exchange

EQS News 1725651

ID:

End of News EQS News Service

1725651 18.09.2023 CET/CEST