

Rheinmetall AG: Rheinmetall AG significantly increases sales and operating result in the second quarter of 2024 and clearly exceeds market expectations - guidance for the full year 2024 confirmed

Rheinmetall AG / Key word(s): Quarter Results

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Rheinmetall AG / Schlagwort(e): Quartalsergebnis

Rheinmetall AG significantly increases sales and operating result in the second quarter of 2024 and clearly exceeds market expectations - guidance for the full year 2024 confirmed

Düsseldorf, July 24, 2024 - Rheinmetall AG significantly increased its sales and operating result in the second quarter of the current fiscal year, thus clearly exceeding the current market expectations of the capital market.

Based on the preliminary figures as of July 24, 2024, a significant year-over-year increase in sales of around 49% to €2,234 million and in operating earnings of around 111% to €271 million is expected for the second quarter. This puts both key figures well above the market expectations of €2,064.1 million for sales and €226.2 million for the operating result. Based on the preliminary figures, the operating profit margin has risen to 12.1% compared to the consensus of 11.0%.

The positive development of the key financial figures is mainly due to early sales recognition in the Weapon and Munitions division and the proportionately higher sales contribution of Rheinmetall Expat Munitions in the first six months.

The strong order intake in the second quarter caused Rheinmetall Nominations to rise to €11.4 billion. This was mainly due to orders from the German customer as a result of the implementation of procurement projects from the Bundeswehr's special fund.

Against this backdrop and the expected business development in the second half of the year, the Management confirms the sales and earnings forecast for the full year 2024 with at least consolidated sales of around €10 billion and an operating earnings margin of between 14-15%

(including acquisitions). Rheinmetall will report the full financial figures for the second quarter on August 8, 2024.

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End of Inside Information

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