

Rheinmetall AG significantly increases sales and operating profit in the first quarter of 2025, clearly exceeding market expectations – forecast for the full year at least confirmed

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Rheinmetall AG: Rheinmetall AG significantly increases sales and operating profit in the first quarter of 2025, clearly exceeding market expectations – forecast for the full year at least confirmed

Düsseldorf, April 28, 2025 – Rheinmetall AG significantly increased sales and operating profit in the first quarter of the current fiscal year, clearly exceeding current market expectations. Based on preliminary figures as of April 28, 2025, a significant increase in sales of almost 73% is expected for the military business in the first quarter compared with the same quarter of the previous year, corresponding to an increase of around 46% for the Group as a whole to a total of €2,305 million. In addition, an increase in operating profit in the defense business of around 96% is expected, which in turn corresponds to an increase for the Group as a whole of 49% to a total of EUR 199 million. Both figures for the Group are thus significantly above market expectations of EUR 1,946.9 million for revenue and EUR 165.8 million for operating profit. Based on the preliminary figures, the operating margin is 8.7%, which is close to market expectations of 8.6%. The positive development of the financial figures is exclusively attributable to the very good performance of the defense business, in particular to pull-forward effects from the second quarter to the first quarter. Strong order intake in the first quarter caused Rheinmetall Nomination to rise by around 181% to EUR 11.0 billion. The increase is primarily attributable to orders from Germany. Rheinmetall Backlog reached a new all-time high of around €62.6 billion in the same period, thanks to several major orders. Against this backdrop, the Executive Board is confirming its revenue and earnings forecast for the full year 2025, with an increase in Group revenue of 25% to 30% and an operating margin of around 15.5%. This outlook does not yet take into account the improvement in market potential that is likely to arise, particularly in the relevant markets to Rheinmetall such as Europe, Germany, and Ukraine, as a result of the geopolitical developments in recent weeks. Rheinmetall will therefore adjust its forecasts as necessary in line with the increasing clarity of its military customers' requirements in the further course of the year. Rheinmetall will report its complete first-quarter figures on May 8, 2025.

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End of Inside Information

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