SPRINGER NATURE

Berlin, 1 July 2026

H1 2026 quiet period notification

Results communications

Springer Nature will report H1 2026 results c.0700 CET on 5 August 2026. The Springer Nature IR Team will be available for calls and questions up to and including 8 July 2026, after which we will be in quiet period.

Guidance and modelling considerations

With FY 2025 results published on 17 March 2026 Springer Nature established the below guidance for FY 2026

€m	2026 Guidance
Group revenue	5% to 6% underlying growth
Group AOP	c.30 basis points underlying margin improvement

FX scenarios based on year end 2025 rates (including a EUR/USD rate of $1.176) imply an adverse impact of c.3.2% points on revenue growth and c.50bps on AOP margin. Based on the development of exchange rates during 2025, the impact under this FX scenario would be most pronounced in Q1 and Q2 of 2026, with a smaller impact in the second half.

General exposure to FX

Springer Nature reports in Euros but operates in local currencies in key markets. This leads to translation impacts from changes in FX rates. The FY 2025 results presentation presented this table of indicative FX sensitivity[1] to constant currency scenarios. The framework is approximate as it excludes balance sheet item revaluation, the timing of invoiced revenues and costs, and the impact of FX rates during the renewal period which occurred predominantly in Q4 2025 and Q1 2026. Hence, **the impact of FX movements during 2026 on the rest of FY 2026 will be muted, relative to these rules of thumb, by the recognition of contracted revenue at renewal invoice rates.**

Currency	EUR	USD	GBP	JPY
Group Revenue Split	c.45%	c.40%	<5%	c.3-4%
Revenue impact	No impact	+/- 1 USD cent results in > € 7m	+/- 1 GBP pence results in c.€1m	+/- 5 JPY results in c.€2m
AOP impact	No impact	+/- 1 USD cent results in > € 5m	+/- 1 GBP pence results in c.-€ 2-3m	+/- 5 JPY results in c.€ 1.5m

- Average EUR/USD rate for 2025 $1.13

- Effective EUR/USD rate[2] for SN 2025 USD revenues c.$1.10 reflecting a stronger USD in the 2025 renewal season
- At year end 2025 rates, including a EUR/USD rate of $1.176, the effective EUR/USD rate anticipated for 2026 would be c.$1.17
- Education revenues are potentially impacted by FX rates in Mexico, Poland, South Africa, Argentina, Brazil and India

Consensus expectations

Analyst estimates and consensus data for Springer Nature, compiled by Vara Research may be found at https://vara-services.com/springer-nature/

For further information:

Investors & Analysts
Tom Waldron +44 7345 472955
tom.waldron@springernature.com

Notes relating to forward-looking statements

This document contains statements about the future business development and strategic direction of the company. The forward-looking statements are based on management's current expectations and assumptions. They are subject to certain risks and fluctuations as described in other publications, in particular in the risk and opportunities section of the combined management report. If these expectations and assumptions do not apply or if unforeseen risks arise, the actual course of business may differ significantly from the expected developments. We therefore assume no liability for the accuracy of these forecasts.

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[1] Based FY 2026 projections

[2] More than 60% of USD revenues are contracted with revenues typically recognised at the rate at the date of invoicing during the renewal season. Hence the weighted average rate used to convert USD revenues to reported Euros is heavily influenced by the rates in the renewal season, in Q4 of the prior year and Q1.