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Q1 2026 Earnings Call

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13 May 2026

Agenda

1. Summary
2. Financial results Q1/26
3. Progress on strategic goals 2026
4. Financial guidance 2026
5. Key takeaways

Summary

Q1/26 key takeaways - Fully on track to achieve FY/26 guidance

1. **Strong improvement of Adjusted EBITDA for the Group:** On a like-for-like basis[1], Adjusted EBITDA for Q1/26 improved by **€7.2M** (**+21% YoY**), driven by materially improved marketing efficiency, tight cost control, and the first materialization of Interhome synergies

2. **Excellent start to 2026 for HomeToGo_PRO:** The B2B segment has established itself as the new center of gravity, accounting for **66%** of total Group IFRS Revenues. On a like-for-like basis[1], HomeToGo_PRO improved its Adj. EBITDA by €4.5M (**+40% YoY**) and grew IFRS Revenues by €4.3M (**+13% YoY**)

3. **Disciplined strategy execution in the Marketplace:** While IFRS Revenues declined as a result of prioritizing profitability and the ongoing shift from Advertising to Onsite (Booking), Adj. EBITDA was increased by €2.7M (**+12% YoY**) and Booking Revenues Backlog (Marketplace) reached an all-time high for a first quarter

4. **Significant turnaround in Operating Cash Flow:** Achieved a positive Operating Cash Flow of €2.6M in Q1/26, marking a substantial €13.4M YoY improvement (Q1/25: €-10.8M). This was primarily driven by the strong Working Capital management

5. **Full-year 2026 guidance reiterated:** Based on the successful start to the year and the successful execution of the strategic roadmap, HomeToGo confirms its FY/26 guidance for IFRS Revenues of **€400M–€410M** and Adjusted EBITDA of **€45M–€47M**

1) "Like-for-like basis" refers to a comparison of the statutory financial results for Q1/26 against the pro-forma financial results for Q1/25 including Interhome in order to eliminate distortions created by the timing of the first-time consolidation of Interhome.

Financial results
Q1/26

A. Like-for-like comparison

Significant €7.2M (+21%) YoY improvement in Adjusted EBITDA demonstrating strong operational progress

Like-for-like P&L

in €M		Q1/2026 (statutory)	Q1/2025 (pro-forma)	YoY
IFRS Revenues	1	59.0	59.0	±0%
Cost of Revenues[1]	2	(16.9)	(16.2)	(4.2%)
Gross profit		**42.1**	**42.8**	**(1.6)%**
Product development and operations[2]		(12.9)	(12.6)	(2.2%)
Marketing and sales[2]	3	(45.0)	(53.1)	**+15.2%**
General and administrative[2]	4	(10.9)	(12.4)	+12.4%
Other expenses		(0.7)	(1.0)	+24.5%
Other income		0.6	2.3	(74.1)%
Adjusted EBITDA	5	**(26.8)**	**(34.0)**	**+21.0%**
Adjusted EBITDA margin		**(45.5)%**	**(57.6)%**	**+12.1pp**

Comments

1. Stable topline development despite deliberate strategic depritorization of revenue growth in the Marketplace segment
2. €0.5M increase in payment costs due to increased use of HomeToGo Payment by partners which led to material improvement of Net Working Capital (see Cash Flow)
3. €8.1M lower performance marketing expenditures to focus on operational efficiency and margin protection, esp. in the Marketplace segment
4. G&A expenses decreased primarily driven by €2.3M in savings from terminating Transition Service Agreements (TSAs) related to the Interhome integration which were partially offset by an increase of personnel expenses of €0.8M due to transfer of employees from Hotelplan (previous shareholder) to Interhome
5. €7.2M like-for-like improvement confirming Group's strategy of combining B2B scaling with B2C marketing discipline

1) Prior period numbers have been adjusted with reclassification of payment provider fees and cleaning services from G&A and Product respectively to cost of revenues
2) Adjusted for depreciation & amortization, share-based compensation and one-off items

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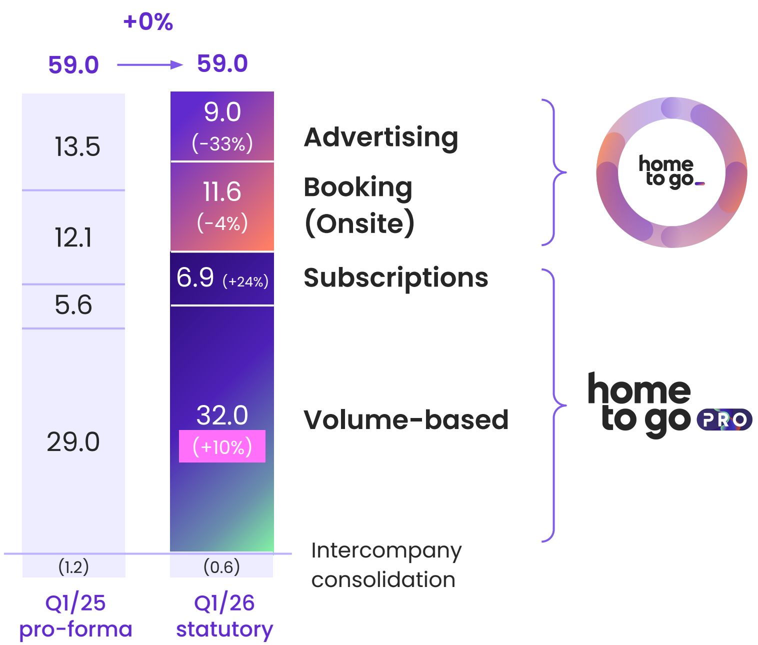
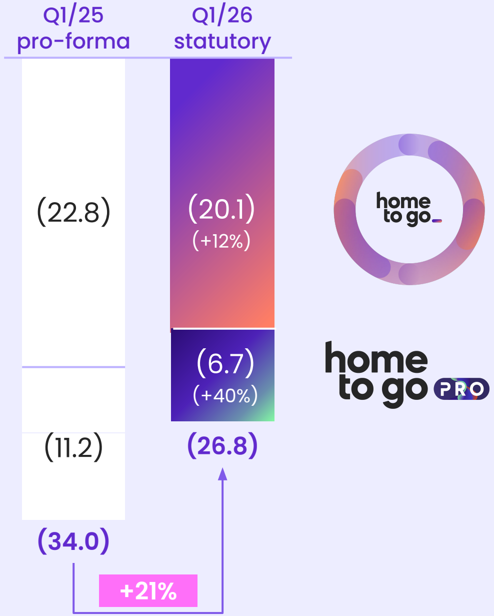
A. Like-for-like comparison

On a like-for-like basis Adjusted EBITDA for the Group improved by €7.2m (+21%) YoY driven by a 40% improvement of Adjusted EBITDA for HomeToGo_PRO

IFRS Revenues



Adjusted EBITDA



Delivering on 2026 targets: Driving Group profitability and scale

Statutory P&L

in €M		Q1/2026	Q1/2025	YoY
IFRS Revenues	1	59.0	34.4	+71.5%
Cost of Revenues[1]	2	(16.9)	(1.1)	n.m.
Gross profit		**42.1**	**33.3**	**+26.4%**
Product development and operations[2]	3	(12.9)	(8.0)	+62.2%
Marketing and sales[2]		(45.0)	(45.3)	(0.6)%
General and administrative[2]	4	(10.9)	(8.3)	+30.6%
Other expenses		(0.7)	(0.3)	(133.8)%
Other income		0.6	0.6	(0.5)%
Adjusted EBITDA		**(26.8)**	**(28.0)**	**+4.0%**
Adjusted EBITDA margin		**(45.5)%**	**(81.3)%**	5 **+35.8pp**

Comments

1. Significant growth driven by the consolidation of Interhome, which was not part of the Group in Q1/25
2. Increased cost of revenues reflecting a structural shift due to the inclusion of managed service operations of Interhome incurring substantial direct costs (e.g. cleaning, laundry)
3. Increase is driven by a larger workforce following the Interhome consolidation
4. Remained relatively stable on an absolute basis despite the Group's increased following the consolidation of Interhome due to materialization of first synergies (specifically termination of TSAs and disciplined overhead management)
5. Large margin expansion driven by a strong improvement in marketing efficiency and widened revenue base

1) Adjusted for depreciation and amortization
2) Adjusted for depreciation and amortization, share-based compensation and one-off items

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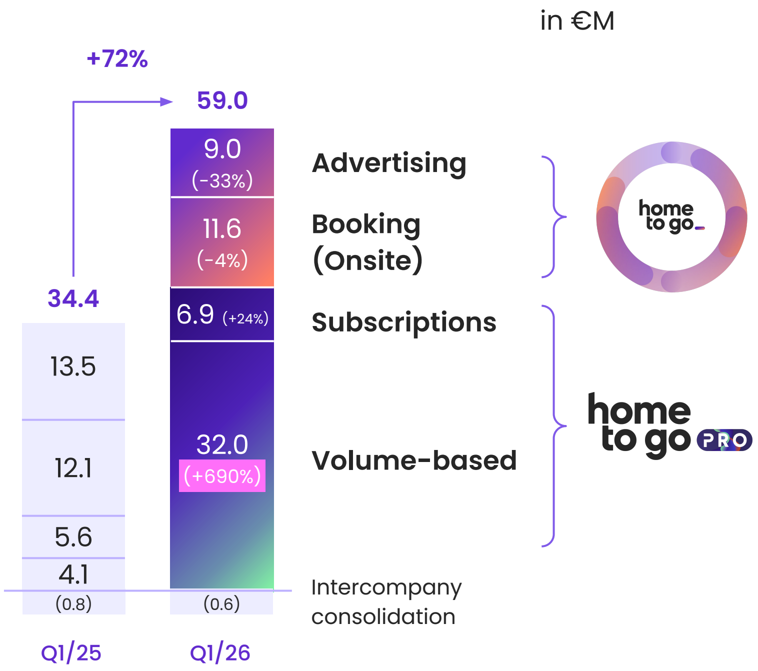
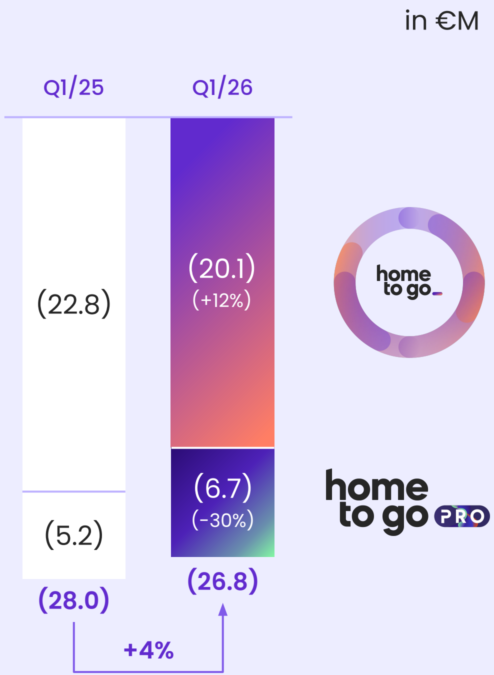
B. Statutory comparison

Scale Transformation realized with 72% IFRS Revenues growth and 36pp margin improvement driven by Interhome consolidation

IFRS Revenues



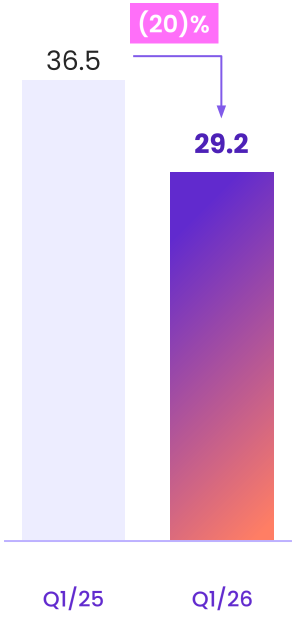
Adjusted EBITDA



Record Q1 Booking Revenues Backlog despite 20% reduction in advertising spending for the Marketplace Segment

Advertising spending

in €M

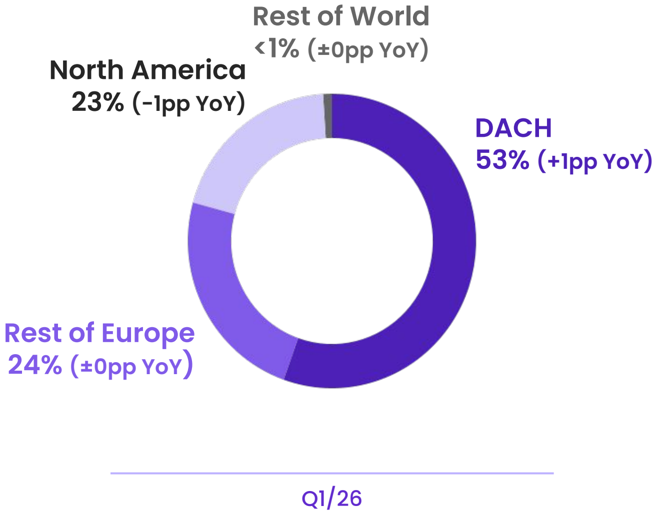


Booking Revenues Backog (Marketplace)

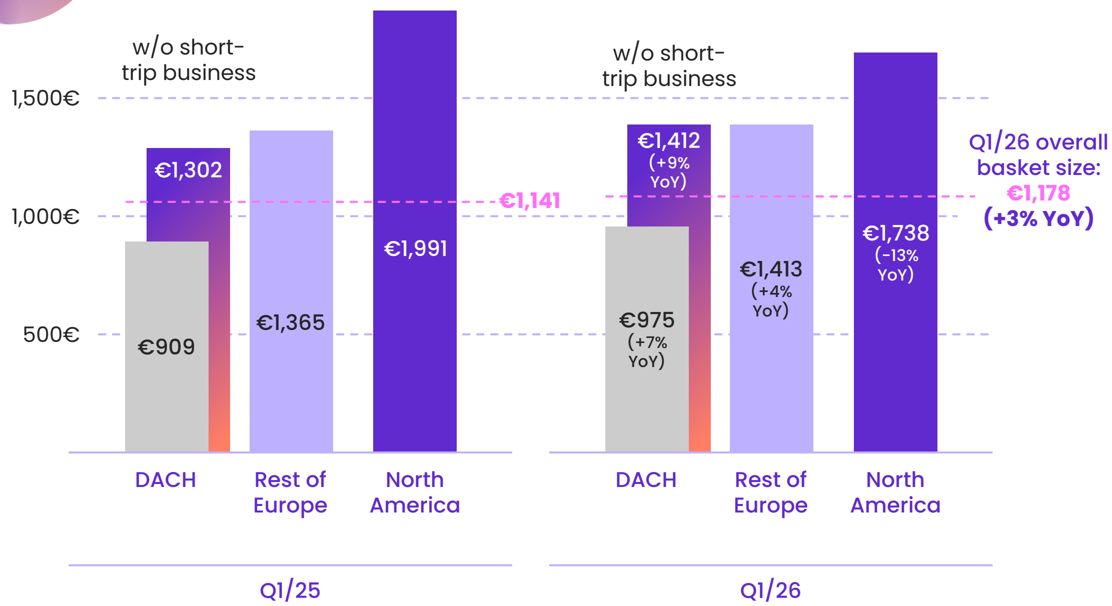
in €M

Basket size for bookings on our Marketplace continues to grow in our European core markets

Regional Booking Revenues share[1]



Basket size evolution[2]



1) HomeToGo Marketplace 2) HomeToGo Marketplace and white label bookings generated through Interhome domains. Changes may not add up due to rounding

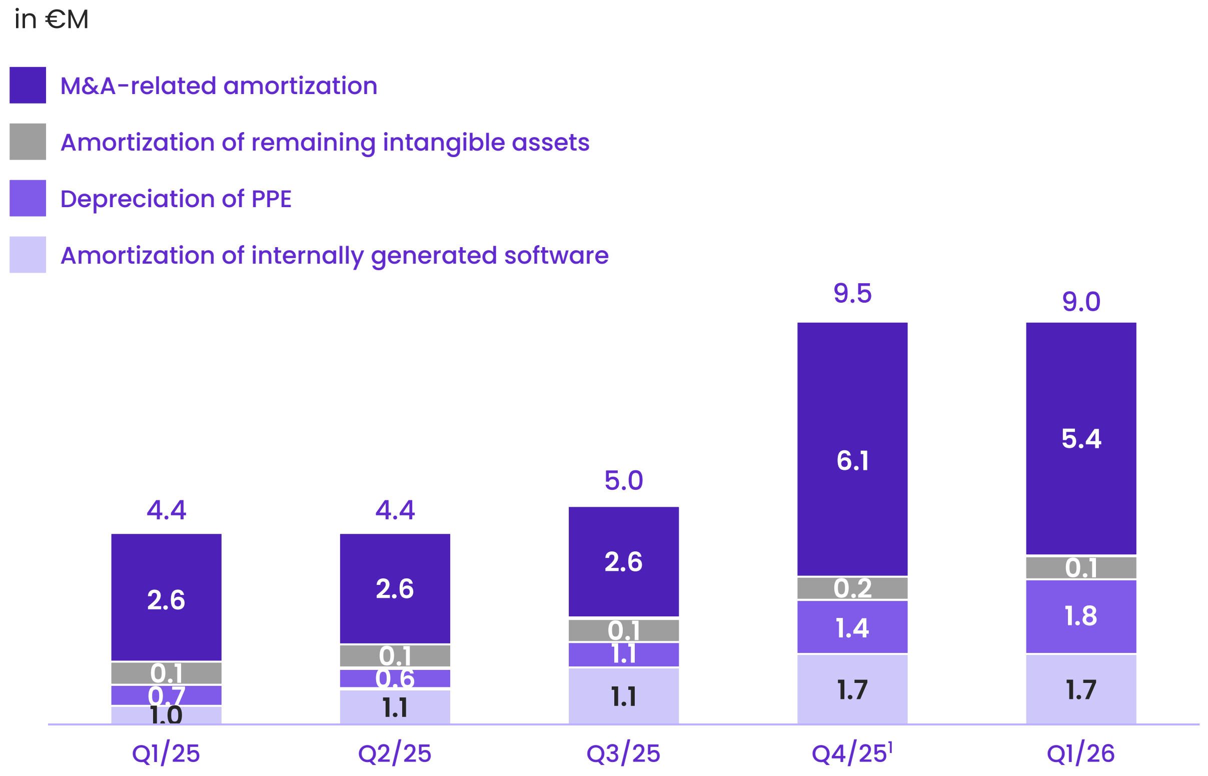
Overview of statutory results and P&L items below Adj. EBITDA

in €M		Q1/2026	Q1/2025	YoY abs.	YoY rel.
IFRS Revenues		59.0	34.4	24.6	71.5%
Cost of Revenues		(16.9)	(1.1)	(15.8)	(1440.4)%
Gross Profit		**42.1**	**33.3**	**8.8**	**26.4%**
Gross Profit margin		**71.4%**	**96.8%**	**(25.4)pp**	
Marketing & Sales		(45.0)	(45.3)	0.3	0.6%
Product development and operations		(12.9)	(8.0)	(5.0)	(62.2)%
General and administrative		(10.9)	(8.3)	(2.6)	(30.6)%
Other income & expenses		(0.1)	0.1	(~0)	(0.5)%
Adjusted EBITDA		**(26.8)**	**(28.0)**	**1.1**	**4.0%**
Adjusted EBITDA margin		**(45.5)%**	**(81.3)%**	**35.8pp**	
Share-based payments		(4.7)	(4.7)	(0.1)	(1.2)%
One-off items	1	(1.5)	(1.7)	0.2	12.3%
EBITDA		**(33.1)**	**(34.4)**	**1.3**	**3.7%**
Depreciation of PP&E		(1.8)	(0.7)	(0.6)	(24.4)%
Amortization of Intangible assets		(1.8)	(1.1)	(0.9)	(91.3)%
Amortization of fair value step-ups from M&A	2	(5.4)	(2.6)	(4.4)	(398.9)%
Impairments		-	(~0)	n.m.	n.m.
EBIT		**(42.1)**	**(38.8)**	**(3.3)**	**(8.5)%**
Net financial income	3	(8.0)	0.1	(8.0)	n.m.
EBT		**(50.1)**	**(38.7)**	**(11.4)**	**(29.3)%**
Taxes		0.3	(~0)	0.3	n.m.
Net income		**(49.8)**	**(38.7)**	**(11.1)**	**(28.6)%**

Comments

1. One-offs mainly driven by integration costs (€1.3M)
2. Amortization charges in relation to M&A-related intangibles which were recognized as part of purchase price allocation. Increase from Q1 2025 to Q1 2026 driven by the acquisition of Interhome.
3. Mainly attributable to the full amortization of the remaining transaction costs related to the old loan (€3.2M) and the unwinding of the discount on the deferred consideration for the acquisition of Interhome (€1.3M). Both effects are non-cash. Interest on external debt during Q1 2026 amounted to (€1.8M)

Development of depreciation and amortization

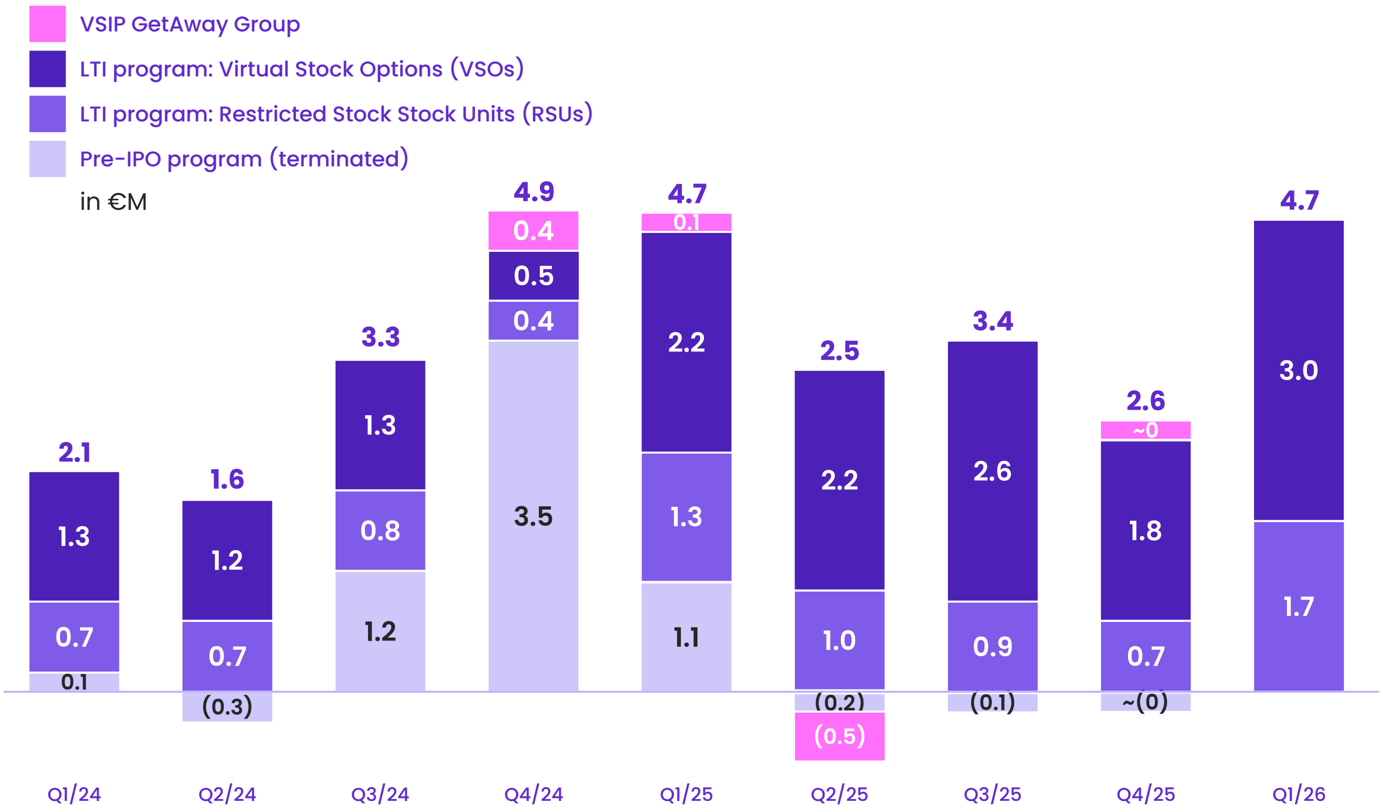


Comments

- Largest part of depreciation & amortization relates to amortization of M&A-related intangibles (e.g. brand, customer relationships, software) which are recognized as part of the purchase price allocation (PPA) from the Interhome transaction
- Overall expenses for depreciation and amortization for 2026 expected to be c. €36M
- These charges are non-cash

1) Excluding impairment charge for the Marketplace segment in the amount of €61.3M in Q4 2025

P&L effects of share-based compensation



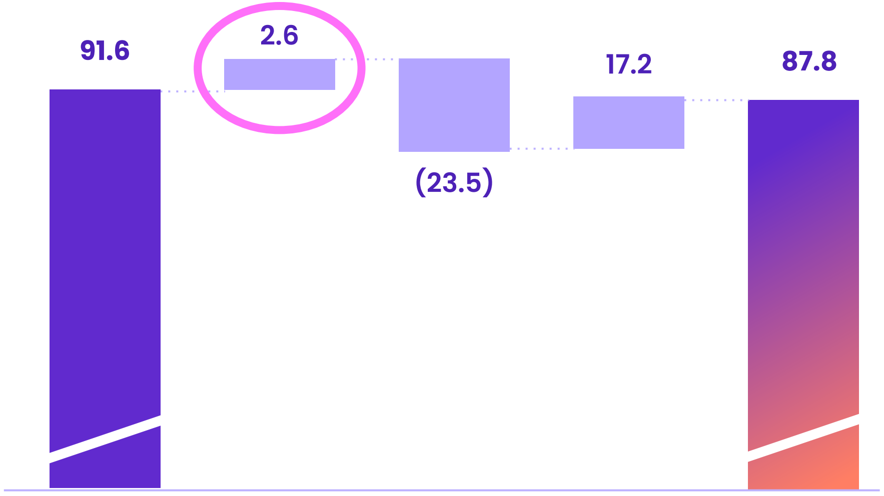
Comments

- **LTI Expenditures**
  Increase in Q2 & Q3 2025 due to long-term contract commitments for CEO (4 years) and new CFO (3 years)
- **Full-year SBC outlook**
  Total P&L impact for 2026 is projected to remain stable or slightly lower compared to 2025

HomeToGo generated €2.6M in positive operating cash flow in Q1/26

Cash bridge

in €M



Unlevered Free Cash Flow

in €M	Q1/2026	Q1/2025	YoY
Adjusted EBITDA	**(26.8)**	**(28.0)**	**+1.2**
- Capex for capitalized software developments	(2.7)	(2.7)	±0.0
- Capex for PP&E	(0.5)	(0.2)	(0.3)
- Interest and principal payments for leasing	(1.4)	(0.5)	(0.9)
- Income taxes (paid) / received	(2.3)	(2.8)	+0.5
+ Change in Net Working Capital	**+33.2**	**+21.6**	**+11.6**
(Increase) / Decrease in trade and other receivables	12.4	4.2	+8.2
Increase / (Decrease) in trade and other payables	7.6	5.5	+2.1
Increase / (Decrease) in other financial liabilities	(1.4)	6.1	(7.5)
Increase / (Decrease) in other liabilities	13.9	5.7	+8.2
Other net working capital items[1]	0.3	-	+0.3
= Unlevered Free Cash Flow	**(0.5)**	**(12.6)**	**+12.1**

1) Includes other financial assets, other assets, provisions, and other non cash changes in receivables and liabilities

Progress on strategic goals 2026

We are successfully executing our strategic roadmap for 2026

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	2026 YTD progress
Finalize the Interhome integration	• Successfully exited further transitional service agreements • **€6M** of the €10M annualized cost-saving target already realized
Target strategic M&A in HomeToGo_PRO	• Closed **three bolt-on acquisitions** in the property management space (CH, IT, ES) • **~200 units** bought at an attractive **~1.0x EBITDA multiple**
Harmonize group-wide brands	• **HomeToGo Originals** presented at ITB • Launch of **co-branding initiative** for Interhome and Kraushaar properties scheduled for Q2/26 to enhance brand presence
Drive operational excellence in the Marketplace	Achieved a **new Q1 record in Booking Revenues Backlog** while simultaneously reducing advertising expenditures by **20% YoY**, demonstrating significantly enhanced marketing efficiency
Maintain AI leadership	**HomeToGo MCP launched and HomeToGo ChatGPT App live**, giving generative AI users, vibe coders and autonomous agents access to our vacation rental inventory. Integration with Anthropic's Claude is next

Financial guidance
2026

We are confirming our previous guidance for 2026

	FY 2025 Results		Guidance for FY 2026
	Statutory	Pro-forma	
IFRS Revenues	€255.5M	€394.3M	€400-410M
Adjusted EBITDA	€13.2M	€42.0M	€45-47M

Key factors considered in FY/26 guidance

1. Significant macroeconomic uncertainty arising from the ongoing conflict in the Middle East
2. Elevated FX volatility, particularly regarding the CHF/EUR exchange rate - HomeToGo's primary currency pair
3. Strategic capital reallocation from B2C Marketplace to B2B segments, resulting in a revenue reset for the Marketplace in 2026

Key takeaways
2026

Q1/26 key takeaways

1 **Stringent implementation of strategic roadmap on track**
Significant €7.2M (+21% YoY) like-for-like improvement in Group Adjusted EBITDA, driven by high marketing efficiency and the first materialization of Interhome synergies

2 **HomeToGo_PRO established as the Group's center of gravity and key driver for profit**
HomeToGo_PRO segment now contributes 66% of total Group's IFRS Revenues and delivered a strong +40% YoY like-for-like increase in Adjusted EBITDA

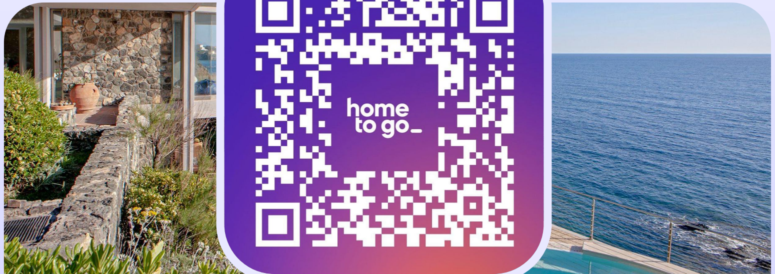
3 **Strong Operating Cash Flow trajectory**
We successfully turned our Operating Cash Flow positive in the first quarter, representing a nearly €13M improvement compared to the prior year. This underscores our enhanced cash-generative power and the successful optimization of our operational cash cycles

4 **Confirmation of FY/26 guidance**
Reconfirming full-year targets for IFRS Revenues of €400M–€410M and Adjusted EBITDA of €45M–€47M, supported by the gains in Marketplace marketing efficiency and ongoing scaling of HomeToGo_PRO




unlocking better stays



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Q1/26 Earnings Call

Appendix

Statements of Total Comprehensive Income and EBITDA reconciliation

in € thousand	Q1/26	Q1/25
IFRS Revenues	**59,039**	**34,422**
Cost of revenues	(20,307)	(2,637)
Gross profit	**38,733**	**31,785**
Product development and operations	(14,844)	(9,923)
Marketing and sales	(49,398)	(48,015)
General and administrative	(16,598)	(13,270)
Other expenses	(618)	(320)
Other income	604	934
Profit (loss) from operations	**(42,122)**	**(38,808)**
Finance result, net	(7,964)	82
Profit (loss) before tax	**(50,086)**	**(38,726)**
Income taxes	277	(4)
Net income (loss)	**(49,809)**	**(38,730)**
Other comprehensive income / (loss)	23	65
Total comprehensive income / (loss)	**(49,786)**	**(38,665)**

in € thousand	Q1/26	Q1/25
Profit (loss) from operations	**(42,122)**	**(38,808)**
Depreciation and amortization	9,035	4,438
EBITDA	**(33,086)**	**(34,370)**
Share-based compensation	4,707	4,650
One-off items	1,531	1,746
Adjusted EBITDA	**(26,848)**	**(27,975)**
Adj. EBITDA margin	(45.5)%	(81.3)%

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Statements of Financial Position

Assets (in € thousand)	Mar 31, 2026	Dec 31, 2025
Intangible assets and goodwill	421,281	425,399
Property, plant and equipment	43,676	43,037
Other receivables (non-current)	3,223	2,478
Other financial assets (non-current)	15,430	12,200
Deferred tax assets	393	393
Total non-current assets	**484,003**	**483,507**
Trade and other receivables (current)	11,198	24,313
Income tax receivables (current)	7,776	8,854
Other financial assets (current)	10,528	856
Other assets (current)	6,958	7,271
Cash and cash equivalents	87,831	91,553
Total current assets	**124,290**	**132,847**
Total assets	**608,293**	**616,354**
Equity and Liabilities (in € thousand)	**Mar 31, 2026**	**Dec 31, 2025**
Subscribed capital	3,461	3,461
Capital reserves	615,469	615,469
Other reserves	(2,209)	(2,232)
Share-based payments reserve	121,060	116,353
Retained Earnings	(551,281)	(502,245)
Equity attributable to the shareholders of HomeToGo	**186,501**	**230,806**
Non-controlling interests	**34,216**	**34,989**
Total Equity	**220,717**	**265,796**
Borrowings (non-current)	99,506	49,356
Other financial liabilities (non-current)	81,902	89,140
Provisions (non-current)	3,323	3,235
Other liabilities (non-current)	457	397
Income tax and deferred tax liabilities	29,851	30,602
Non-current liabilities	**215,038**	**172,730**
Borrowings (current)	605	23,018
Trade and other payables (current)	53,203	45,604
Other financial liabilities (current)	20,422	22,327
Provisions (current)	2,395	2,141
Other liabilities (current)	77,277	63,401
Income tax liabilities (current)	18,635	21,338
Current liabilities	**172,538**	**177,828**
Total liabilities	**387,576**	**350,558**
Total equity and liabilities	**608,293**	**616,354**

Statements of Cash Flows (1/2)

in € thousand	Q1/26	Q1/25 (Adjusted) [1,2]
Profit (loss) before tax	**(50,086)**	**(38,726)**
Adjustments for:		
Depreciation and amortization	9,035	4,414
Non-cash employee benefits expense - share-based payments	4,707	4,650
Gain/loss on disposal of fixed assets	58	(1)
Finance result, net	7,964	(82)
Net exchange differences	43	58
Change in operating assets and liabilities		
(Increase) / Decrease in trade and other receivables	12,370	4,169
(Increase) / Decrease in other financial assets	140	616
(Increase) / Decrease in other assets	290	(706)
Increase / (Decrease) in trade and other payables	7,598	5,475
Increase / (Decrease) in other financial liabilities	(1,382)	6,131
Increase / (Decrease) in other liabilities	13,850	5,749
Other non-cash changes in receivables and liabilities	-	210
Increase / (Decrease) in provisions	341	-
Cash generated from operations	**4,930**	**(8,044)**
Income taxes (paid) / received	(2,346)	(2,754)
Net cash from operating activities	**2,583**	**(10,798)**

1) Interest received as well as interest and other finance costs paid were reclassed from operating activities to investing and financing activities respectively.
2) Vendor loan repayment in Q1/2025 associated with the acquisition of Getaway group was reclassed from financing activities to investing activities.

Statements of Cash Flows (2/2)

in € thousand	Q1/26	Q1/25 Adjusted [1,2]
Net cash from operating activities	**(2,583)**	**(10,798)**
Proceeds from disposal of property, plant and equipment and intangible assets	11	7
Proceeds from / (Payments for) financial assets at fair value through profit and loss	-	(28,110)
Payments for deferred considerations	(10,950)	(7000)
Payments for financial assets at amortized costs	(9,751)	-
Payments for property, plant and equipment	(520)	(171)
Payments for intangible assets	(37)	(205)
Payments for internally generated intangible assets	(2,671)	(2,677)
Interest received	411	-
Net cash from investing activities	**(23,507)**	**(38,156)**
Proceeds of borrowings and convertible loans	95,866	58
Repayments of borrowings	(75,000)	(26)
Interest and other finance cost paid (-)[1]	(2,573)	(834)
Increase in shareholders' equity from parent company shareholders	-	82,623
Principal elements of lease payments	(1,120)	(310)
Net cash from financing activities	**17,173**	**81,511**
Net increase (decrease) in cash and cash equivalents	**(3,751)**	**32,557**
Cash and cash equivalents at the beginning of the period	**91,553**	**70,790**
Effects of exchange rate changes on cash and cash equivalents	28	(116)
Cash and cash equivalents at the end of the period	**87,831**	**103,231**

1) Interest received as well as interest and other finance costs paid were reclassed from operating activities to investing and financing activities respectively.
2) Vendor loan repayment in Q1/2025 associated with the acquisition of Getaway group was reclassed from financing activities to investing activities.

Free Cash Flow bridge

in €M, rounded	Q1/26	Q1/25
Adjusted EBITDA	**(26.8)**	**(28.0)**
Share-based compensation	(4.7)	(4.6)
One-off items	(1.5)	(1.7)
EBITDA	**(33.1)**	**(34.4)**
Depreciation and amortization (including impairment losses)	(9.0)	(4.4)
Income/ Loss from operations	**(42.1)**	**(38.8)**
Finance result, net	(8.0)	0.1
Income/ Loss before income Tax	**(50.1)**	**(38.7)**
Adjustments for		
Depreciation and amortization	9.0	4.4
Non-cash employee benefits expense - share-based payments	4.7	4.6
Finance result, net	8.0	(0.1)
Net exchange differences	0.1	0.1
Change in operating assets and liabilities		
(Increase) / Decrease in trade and other receivables	12.4	6.4
(Increase) / Decrease in other financial assets	0.1	(1.6)
(Increase) / Decrease in other assets	0.3	(0.7)
Increase / (Decrease) in trade and other payables	7.6	5.5
Increase / (Decrease) in other financial liabilities	(1.4)	6.1
Other non-cash changes in receivables and liabilities	-	0.2
Increase / (Decrease) in other liabilities	13.9	5.7
Increase / (Decrease) in provisions	0.3	-
Cash generated from operations	**4.9**	**(8.0)**
Income taxes (paid) / received	(2.3)	(2.8)
Net cash from operating activities	**2.6**	**(10.8)**
./. Capital Expenditures	(3.2)	(3.1)
thereof payments for PPE	(0.5)	(0.2)
thereof payments for intangible assets	-	(0.2)
thereof payments for internally generated intangible assets and other intangible assets	(2.7)	(2.7)
Free Cash Flow	**(0.6)**	**(13.9)**

Note: Interest and other finance costs paid was moved from operating activities to financing activities.

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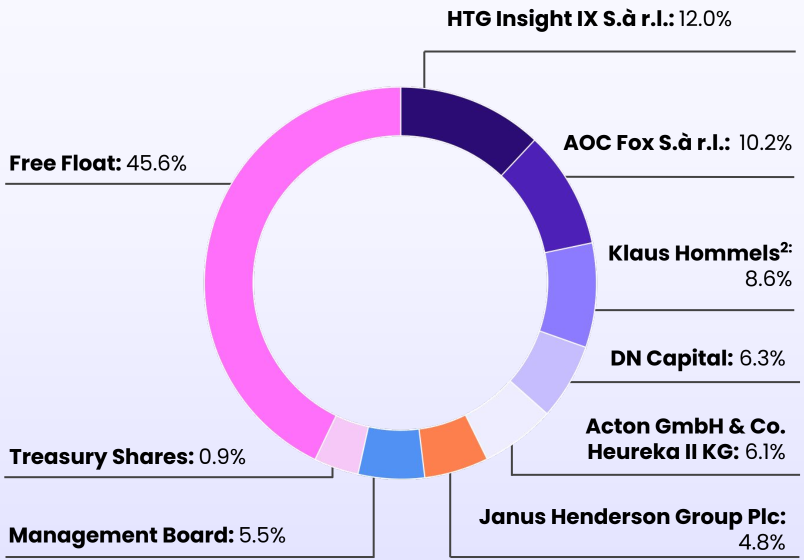
Overview of one-offs and adjustment items below Adjusted EBITDA

in €M	Q1/26	Q1/25
Mergers and acquisitions	(~0)	(1.2)
Reorganization and restructuring	(1.3)	(0.3)
Amortization of fair value step down	(0.3)	(0.3)
Other	~0	<(0.1)
Total one-offs	**(1.5)**	**(1.7)**

The HomeToGo Share

Shareholder Structure[1]



Share Information

Ticker symbol	HTG
Type of Shares	Class A Shares (Public Shares) and Class B Shares (Founder Shares)
Stock Exchange	Frankfurt Stock Exchange
Market Segment	Regulated Market (Prime Standard) of the Frankfurt Stock Exchange
First Day of Trading	September 22, 2021
Total Number of Shares Outstanding	**178,584,906** (174,001,573 Class A Shares and 4,583,333 Class B Shares)
Total Number of Issued Shares	**180,263,982** (175,680,649 Class A Shares and 4,583,333 Class B Shares)
Issued Share Capital	**€ 3,461,068.45**

1) As of May 7, 2026, as known to the Company; percentage figures are rounded to the nearest decimal
2) Incl. ANXA Holding PTE and Lakestar II. 11.5% if Class B Warrants are included in the calculation

Upcoming events in 2026 - Join us!

Date	Event
May 20, 2026	Roadshow Düsseldorf/Cologne
Jun 9, 2026	Virtual Roadshow
Jun 16, 2026	Annual General Meeting
Aug 18, 2026	Q2 2026 Financial Results and Earnings Call
Aug 31, 2026	German Fall Conference
Sep 21, 2026	Baader Investment Conference, Munich
Sep 30, 2026	CF&B Mid-Cap Event, Paris
Nov 12, 2026	Q3 2026 Financial Results and Earnings Call

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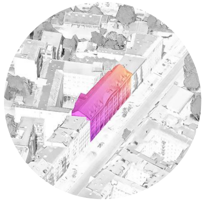

Glossary

Core KPIs

Booking Revenues Booking Revenues is a non-GAAP operating metric to measure performance that is defined as the net Euro value of bookings before cancellations generated by transactions on the HomeToGo platforms in a reporting period. Booking Revenues do not correspond to, and should not be considered as alternative or substitute for IFRS Revenues recognized in accordance with IFRS. Contrary to IFRS Revenues, Booking Revenues are recorded at the point in time when the booking is made. Revenues from non-booking activities as included in Advertising or revenues from Subscriptions are considered without any difference in revenue recognition for Booking Revenues as under IFRS to complement the view.

IFRS Revenues Revenues according to IFRS accounting policies. IFRS Revenues from booking-related activities are recognized on check-in date. Revenues from non-booking-related activities are recognized when services are provided (click or referral date). IFRS Revenues from Subscriptions are recognized over time.

Adjusted EBITDA Net income (loss) before
(i) income taxes;
(ii) finance income, finance expenses;
(iii) depreciation and amortization;
adjusted for
(iv) impairments;
(v) expenses for share-based compensation and
(vi) one-off items. One-off items relate to one-time and therefore non-recurring expenses and income outside the normal course of operational business. Among others those would include for example income and expenses from business combinations and other merger & acquisitions (M&A) activities, litigation, restructuring, government grants and other items that are not recurring on a regular basis and thus impede comparison of the underlying operational performance between financial periods.

Free Cash Flow (FCF) Free Cash Flow is defined as net cash from operating activities added by net interest result and deducted by capital expenditures defined as net investment into PPE as well as into intangibles and internally-generated intangible assets.

Reporting segments and revenue activities

Marketplace Our reporting segment Marketplace aggregates all business models and revenue activities that are focused on the traveler as our customer. Revenues are mainly generated not directly with the traveler, but indirectly with our Partners and comprise revenue activities from Booking (Onsite) and Advertising.

Booking (Onsite) Revenues from Booking (Onsite) occur when the traveler booking journey is entirely completed on a HomeToGo Marketplace website.

Advertising Revenues from Advertising comprise all activities when the travelers (booking) journey is not entirely completed on a HomeToGo.

HomeToGo_PRO Our reporting segment HomeToGo_PRO aggregates all business models and revenue activities that are focused on the supplier of the vacation rental (hosts, property managers, destinations or others) or other (travel) businesses that want to offer vacation rentals themselves. It comprises revenues from Volume-based services as well as subscriptions that are tailored to enable the direct supplier or other third party being successful in the vacation rental market. Our marketplace is partially utilized to promote and monetize the vacation rentals from our HomeToGo_PRO segment. Inter-segment revenues and expenses are reported as 'Intercompany consolidation' under 'Group' in our KPI cockpit.

Volume-based Volume-based revenues are consumption-based usage fees for software and other services like vacation rental property management services, resulting mainly from the amount of bookings and services to the direct provider of the vacation rental or other third party.

Subscriptions Revenues from Subscriptions result from Software as a Service ('SaaS') and online advertising services for direct suppliers of vacation rentals who can use these over a determined period - irrespective of the amount of bookings. Accordingly, the related revenues are recognized over time.

Further financial KPIs (Non-GAAP)

Booking Revenues Backlog (Marketplace) Booking Revenues Backlog comprises Booking Revenues before cancellation generated on the Marketplace in the reporting period or prior with IFRS Revenues recognition based on check-in date after the reporting period.

Onsite Take Rate Onsite Take Rate is the margin realized on the gross booking amount on the Marketplace and is defined as Booking Revenues from Booking (Onsite) divided by GBV from Booking (Onsite).

Non-financial KPIs

Number of Bookings (Onsite) Number of Bookings (Onsite) represent the number of bookings generated by travelers when the traveler booking journey is entirely completed on a HomeToGo Marketplace website.

Booking Basket Size Booking Basket Size is defined as Gross Booking Value per booking before cancellations.It comprises Onsite bookings and bookings on external websites of Advertising and HomeToGo_PRO services. The Booking Basket Size is the product of the average daily rate and average length of stay.

Cancellation Rate Cancellation Rate reflects the share of Booking Revenues that are cancelled subsequently, however, before being recognized as IFRS Revenues. This metric is monitored continuously and used for forecasting and budget planning.

Other defined terms

Partners Contracted businesses (such as online travel agencies, tour operators, property managers, other inventory suppliers, software partners) or private persons that distribute, manage or own accommodations which they directly or indirectly list on HomeToGo Group platforms.

Campaign Builder One of the leading examples of HomeToGo's proprietary advertising tech stack to efficiently scale marketing efforts across multiple markets and brands. Allows the automation of a large set of campaigns by targeting and grabbing search demand from millions of keywords, and serving highly tailored content to travelers on a destination basis.

HomeToGo Design System and White Label solution A proprietary modular tech platform used across various HomeToGo brands and external ones.

NIST Cybersecurity framework that integrates industry standards and best practices to help organizations manage their cybersecurity risks.

HomeToGo Payments HomeToGo's own payment solution developed in partnership with global market-leading payment solutions.

HomeToGo Add-ons Additional services offered on our platform to offer a complete and convenient experience, such as cancellation protection and comprehensive insurance.

SaaS Software as a service.

AMIVAC Provides subscription listing services for both homeowners and professional agencies. AMIVAC SAS (Paris, France) is a direct (100%) subsidiary of HomeToGo GmbH.

E-domizil Specialist for vacation rentals, including brands e-domizil, e-domizil CH, atraveo and tourist-online.de. e-domizil GmbH (Frankfurt a.M., Germany) is a direct (100 %) subsidiary of HomeToGo GmbH and holds the two subsidiaries e-domizil AG (Zurich, Switzerland) and Atraveo GmbH (Düsseldorf, Germany).

Escapada Rural ESCAPADA RURAL SERVICIOS PARA PROPIETARIOS SL (Barcelona, Spain) is a direct (100%) subsidiary of HomeToGo GmbH.

Feries S.r.l Feries S.r.L operates the main websites agriturismo.it and casevacanza.it. Feries S.r.l (Milan, Italy) is a direct (100%) subsidiary of HomeToGo GmbH.

GetAway (Kurz Mal Weg and Kurzurlaub) Two German market leading brands that are offering thematic travel bundles with hotels for short trips. Getaway Travel GmbH (Leipzig, Germany), Super Urlaub GmbH (Schwerin, Germany) and its Austrian subsidiary Kurzurlaub SHBC GmbH (Wien, Austria) are indirect (51%) subsidiaries of HomeToGo GmbH.

Interhome A leading specialist for vacation rentals and supports homeowners in renting and servicing their vacation rentals, being locally available in the destinations for guests and homeowners. The holding entity of Interhome subgroup, HHD AG (Glattburgg, Switzerland), is a direct (100%) subsidiary of HomeToGo GmbH.

Kraushaar & timwork Specialists for vacation rentals and property management with particular focus on offers in the northern part of Germany. Kraushaar Ferienwohnungen GmbH (Hamburg, Germany) and timwork GmbH (Grube, Hamburg) are indirect (both 100 %) subsidiaries of HomeToGo GmbH.

SECRA Offers software for hosts, rental agencies and destinations facilitates end-to-end management and marketing services for vacation rentals. SECRA Bookings GmbH (Sierksdorf, Germany) is a direct (100%) subsidiary of HomeToGo GmbH.

Smoobu All-in-one SaaS solution that connects self-service hosts more easily to partners. Smoobu GmbH (Berlin, Germany) is a direct (100%) subsidiary of HomeToGo GmbH.

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Disclaimer

Forward-Looking Statements

This Presentation contains certain forward-looking statements, including statements regarding HomeToGo's future business and financial performance. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. These forward-looking statements reflect, at the time made, HomeToGo's beliefs, intentions and current targets/aims concerning, among other things, HomeToGo's results of operations, financial condition, liquidity, prospects, growth and strategies. Forward-looking statements include statements regarding: objectives, goals, strategies, outlook and growth prospects; future plans, events or performance and potential for future growth; liquidity, capital resources and capital expenditures; economic outlook and industry trends; developments of HomeToGo's markets; the impact of regulatory initiatives; and the strength of HomeToGo's competitors. Forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The forward-looking statements in the Presentation are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in HomeToGo's records and other data available from third parties. Although HomeToGo believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Forward-looking statements are not guarantees of future performance and such risks, uncertainties, contingencies and other important factors could cause the actual outcomes and the results of operations, financial condition and liquidity of HomeToGo or the industry to differ materially from those results expressed or implied in the Presentation by such forward-looking statements. No representation or warranty is made that any of these forward-looking statements or forecasts will come to pass or that any forecast result will be achieved. Undue influence should not be given to, and no reliance should be placed on, any forward-looking statement. No statement in the Presentation is intended to be nor may be construed as a profit forecast. It is up to the recipient to make its own assessment of the validity of any forward-looking statements and assumptions. No liability whatsoever is accepted by HomeToGo or any of HomeToGo's Representatives or any other person in respect of the achievement of such forward-looking statements and assumptions.

Use of Non-IFRS Measures

The Presentation includes certain financial measures (including on a forward-looking basis) that have not been prepared in accordance with International Financial Reporting Standards as adopted by the International Accounting Standards Board ("IFRS"). These non-IFRS measures are an addition, and not a substitute for or superior to, measures of financial performance prepared in accordance with IFRS and should not be considered as an alternative to net income, operating income or any other performance measures derived in accordance with IFRS. HomeToGo believes that these non-IFRS measures of financial results (including on a forward-looking basis) provide useful supplemental information to investors about HomeToGo. These projections are for illustrative purposes and should not be relied upon as being necessarily indicative of future results. Metrics that are considered non-IFRS financial measures are presented on a non-IFRS basis without reconciliations of such forward looking non-IFRS measures due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation. They are subject to inherent limitations as they reflect the exercise of judgments by management about which expenses and income are excluded and included in determining these non-IFRS financial measures. In order to compensate for these limitations, management presents non-IFRS financial measures in connection with IFRS results. In addition, other companies may calculate non-IFRS measures differently, or may use other measures to calculate their financial performance, and therefore, HomeToGo's non-IFRS measures may not be directly comparable to similarly titled measures of other companies.

Financial Information

Quarterly financial information is unaudited and may be subject to change.